

Faculty of Political Science / INTERNATIONAL RELATIONS / International Economic Relations

<b>Course:</b>	International Economic Relations			
<b>Course ID</b>	<b>Course status</b>	<b>Semester</b>	<b>ECTS credits</b>	<b>Lessons</b> (Lessons+Exercises+Laboratory)
12517	Mandatory	1	4	2+2+0
<b>Programs</b>	INTERNATIONAL RELATIONS			
<b>Prerequisites</b>	None			
<b>Aims</b>	Analysis of the institutional structure, mechanisms and main trends in the world economy and trade.			
<b>Learning outcomes</b>	Knows and understands basic theoretical concepts and terms international trade, modern market, key actors and foreign trade policy instruments • Possesses knowledge and understanding of the way it functions key international economic and financial organization, as well as the manner of regional functioning economic integration, including the EU • Knows and applies various statistical techniques for comparative analysis of modern economic systems • Understands the process and reasons for the economic integration of Montenegro Up to contemporary international economic relations.			
<b>Lecturer / Teaching assistant</b>	Prof. dr Gordana Đurović, Professor Mr Marko Savić, Teaching Assistant			
<b>Methodology</b>	Classical lectures. Conversation and explanations during the lecture. Short oral tests of understanding and knowledge of the material covered in the lectures. Essay preparation. Debates and individual work on exercises.			
<b>Plan and program of work</b>				
Preparing week	Preparation and registration of the semester			
I week lectures	Introductory lecture, introduction - subject program and work plan			
I week exercises	Economic Expectations and Support for Secession in Catalonia: Between Causality and Rationalization" European Political Science Review (article)			
II week lectures	International trade			
II week exercises	The Great Depression of the 1930s: Stalled Liberalization (film)			
III week lectures	Basic issues of international division of labor, world market and globalization			
III week exercises	"The Corporation" (film)			
IV week lectures	Subjects in the world economy			
IV week exercises	Eichengreen, B. and P. B. Kennen (1994) Managing the World Economy under the Bretton Woods System, in Peter B. Kennen (ed.) Managing the Word Economy (article)			
V week lectures	Indicators of success in foreign trade			
V week exercises	Stiglic, Dz. (2004) Contradictions of globalization, Belgrade: SMB-x. Chapters III (pp. 65-99) and V (pp. 143-173).			
VI week lectures	Competitiveness in the international economy			
VI week exercises	The cause, course and consequences of the crisis in Greece			
VII week lectures	International economic transactions			
VII week exercises	Analysis of the work of the winners of the Nobel Prize in Economics			
VIII week lectures	Instruments for regulation of international trade			
VIII week exercises	Causes and consequences of the economic crisis in Spain			
IX week lectures	International economic and financial institutions			
IX week exercises	Analysis of economic articles from Foreign Affairs			
X week lectures	World Trade Organization			
X week exercises	Analysis of the economy of the Russian Federation			
XI week lectures	Regional economic integration: EU market			
XI week exercises	Montenegro and the EU - economic and political aspects of the relationship			
XII week lectures	CEFTA 2006 - economic integration			
XII week exercises	Economy of small countries			

XIII week lectures	Common Regional Market (CRM)					
XIII week exercises	Recapitulation of work on exercises					
XIV week lectures	EU - Montenegro, Stabilization and Association Agreement					
XIV week exercises	Recapitulation of work on exercises					
XV week lectures	Recapitulation of the material					
XV week exercises						
<b>Student workload</b>	Weekly 4 credits x 40/30 = 5 hours and 20 minutes Structure: 2 hours of lectures 1 hour of exercises 2 hours and 20 minutes of individual student work (preparation for exercises, colloquiums, homework) including consultations In the semester Classes and final exam: (5 hours and 20 minutes) x 16 = 85 hours and 20 minutes Necessary preparation before the beginning of the semester (administration, registration, certification): 2 x (5 hours and 20 minutes) = 10 hours and 40 minutes Total workload for the course: 4 x 30 = 120 hours Supplementary work for exam preparation in the make-up exam period, including taking the make-up exam from 0 - 30 hours. Load structure: 85 hours and 20 minutes (teaching) + 10 hours and 40 minutes (preparation) + 24 hours (additional work)					
<b>Per week</b>	<b>Per semester</b>					
<b>4 credits x 40/30=5 hours and 20 minuts</b> 2 sat(a) theoretical classes 0 sat(a) practical classes 2 excercises <b>1 hour(s) i 20 minuts</b> of independent work, including consultations	Classes and final exam: <b>5 hour(s) i 20 minuts x 16 =85 hour(s) i 20 minuts</b> Necessary preparation before the beginning of the semester (administration, registration, certification): <b>5 hour(s) i 20 minuts x 2 =10 hour(s) i 40 minuts</b> Total workload for the subject: <b>4 x 30=120 hour(s)</b> Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) <b>24 hour(s) i 0 minuts</b> Workload structure: <b>85 hour(s) i 20 minuts (cources), 10 hour(s) i 40 minuts (preparation), 24 hour(s) i 0 minuts (additional work)</b>					
<b>Student obligations</b>	Lectures and class activities Colloquiums Exercise activity Individual work and debates on exercises Oral examination					
<b>Consultations</b>	Faculty of Economics, 2nd floor, room 208, Consultations at 5 p.m., on Mondays					
<b>Literature</b>	Krugman Paul, Obstfeld Maurice, Međunarodna ekonomija – teorija i ekonomska politika (prevod), Datastatus, Beograd, 2009; • Unković Milorad, Međunarodna ekonomija, Univerzitet Singidunum, Beograd, 2010; • Pelević Branislav, Vučković Vladimir, Međunarodna ekonomija, Ekonomski fakultet u Beogradu, 2007; • Popovčić Avrić Snežana, Vidas Bujanja Marijana, Međunarodna ekonomija, Zavod za udžbenike, FEFA, Beograd, 2009. • Đurović Gordana, Evropska unija i Crna Gora: politika pristupanja, EU info centra , Podgorica, 2017; (www.euic.me , dostupno na "Publikacije")					
<b>Examination methods</b>	Individual work on exercises up to 30 points Exercise activity up to 10 points Activity and essay in lectures up to 10 points Final exam up to 50 points					
<b>Special remarks</b>						
<b>Comment</b>						
<b>Grade:</b>	F	E	D	C	B	A
<b>Number of points</b>	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points