

Faculty of Economics / MANAGEMENT - Bijelo Polje / BUSINESS FINANCES

Course:	BUSINESS FINANCES			
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
2875	Mandatory	4	6	2+2+0
Programs	MANAGEMENT - Bijelo Polje			
Prerequisites	None			
Aims	Synthesis of Accounting and Financial knowledge in management of business finance.			
Learning outcomes	After passing this exam student will be able to: 1. Recognize and define the role and performance of the financial function in a firm. 2. Describe the relationship between the financial and other functions in the company, as well as the importance of financial policy.			
Lecturer / Teaching assistant	Saša Popović, Ph.D., Ana Mugoša, M.Sc.			
Methodology	Lectures and Exercises, Case studies			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	The role and scope of Financial function.			
I week exercises	Quantitative analysis of basic financial statements			
II week lectures	The relation between financial and other functions in firm. The structure of Financial function.			
II week exercises	Liquidity analysis - practical examples			
III week lectures	Financial policy – definition, aims and principles.			
III week exercises	Financial structure and long-term financial equilibrium analysis - practical examples			
IV week lectures	Funding rules – vertical and horizontal.			
IV week exercises	Analysis of activity ratios - practical examples			
V week lectures	Liquidity and liquidity policy			
V week exercises	Analysis of profitability ratios - practical examples			
VI week lectures	Self-financing and third party financing.			
VI week exercises	Analysis of market ratios - practical examples			
VII week lectures	Crediting			
VII week exercises	Preparation for midterm exam			
VIII week lectures	Midterm exam			
VIII week exercises	Analysis of break-even point: practical examples			
IX week lectures	Specific types of financing.			
IX week exercises	Forecasting Balance Sheet			
X week lectures	Financial planning – balance sheet and income state forecast.			
X week exercises	Forecasting Balance Sheet in Excel			
XI week lectures	Operating and financial risk and leverage. Indifference point.			
XI week exercises	Forecasting Income Statement			
XII week lectures	Cash flow plan, Asset allocation plan, Working capital flow.			
XII week exercises	Quantitative analysis of leverage ratios			
XIII week lectures	Definition and quantification of long-term investment. Price and effects of long-term investment funding.			
XIII week exercises	Long-term investment project evaluation - practical examples			
XIV week lectures	Evaluation of long-term investment efficiency – dynamic and static methods.			
XIV week exercises	Long-term investment project evaluation - Excel			
XV week lectures	Evaluation of investment project liquidity			

XV week exercises		Endterm exam				
Student workload		per week 6 ECTS x 40/30=8hours Structure: 2 hours of lectures 2 hours of exercises 4 hours of individual work and consultations per semester Total course workload: 6ECTS x 30 =180 hours Structure: Lectures and Final exam: 8 x 16 weeks= 128 hours Necessary preparations before beginning of semester: (administration, enrollment and verification): 8 x 2 weeks=16 hours Additional hours for preparation and examination in second exam term 36 hours				
Per week		Per semester				
6 credits x 40/30=8 hours and 0 minuts 2 sat(a) theoretical classes 0 sat(a) practical classes 2 excercises 4 hour(s) i 0 minuts of independent work, including consultations		Classes and final exam: 8 hour(s) i 0 minuts x 16 =128 hour(s) i 0 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 8 hour(s) i 0 minuts x 2 =16 hour(s) i 0 minuts Total workload for the subject: 6 x 30=180 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 36 hour(s) i 0 minuts Workload structure: 128 hour(s) i 0 minuts (cources), 16 hour(s) i 0 minuts (preparation), 36 hour(s) i 0 minuts (additional work)				
Student obligations		Compulsory attendance to lectures and exercises.				
Consultations		in scheduled terms				
Literature		Van Horne, J. C. i Wachowicz, J. M.: „Osnove finansijskog memanzmenta“, Data Status, Beograd, 2006. Rodić, J. i Filipović, M.: „Poslovne finansije“, Asimex, Beograd, 2006				
Examination methods		Lecture activities 2 points Written exam I part po 25 points Written exam II part 25 points Final exam 48 points				
Special remarks		Lectures and exercises can be held in English.				
Comment		Additional information on website: www.finansije.net				
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points