

Faculty of Tourism and Hospitality / TOURISM / Financial Management

Course:	Financial Management			
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
429	Mandatory	6	5	2+1+0
Programs	TOURISM			
Prerequisites	non conditioned by successful completion of any other course			
Aims	Introducing students to the basic principle of finances, specific forms of financing and financial managements, familiarizing students with the notion of financial market and its principal actors			
Learning outcomes	After the succesfull comletion of the exam, the student will be able to: - Explain the notion of financial management and its role in tourism/hospitality companies - Describe and explain the principles of the financial policies - Describe and caculate the time value of money (simple and complex interests) and solve variety of financial problems related to it - Explain and describe the relations in the balance sheet and income statement - Explain the interconnectedness of the structure of liabilities and the decisions regarding the current assets - Explain and describe techniques of determining the rentability of the investment - Understand and explain the basic notions and the functioning of the money market and the capital market - Explain and describe mergers and other tehniques of company restructuring			
Lecturer / Teaching assistant	Prof. dr Tatjana Stanovčić mr Jovana Vukčević			
Methodology	Lectures, tutorials, homeworks, consultations, tutorials in the computer room			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	Introduction to financial management (notion, aims, functions)			
I week exercises	Introduction to financial management (notion, aims, functions)			
II week lectures	Financial politics (as the basis of financial management in a company)			
II week exercises	Financial politics (as the basis of financial management in a company)			
III week lectures	Principles of the financial politics			
III week exercises	Principles of the financial politics			
IV week lectures	Rules of financing as the expression of financial politics			
IV week exercises	Rules of financing as the expression of financial politics			
V week lectures	Liquidity and company policies			
V week exercises	Liquidity and company policies			
VI week lectures	Mid-term exam I			
VI week exercises	Mid-term exam I			
VII week lectures	Financial markets (money market, capital market and foreign exchange market)			
VII week exercises	Financial markets (money market, capital market and foreign exchange market)			
VIII week lectures	Self-financing, Co-financing and financial contributions			
VIII week exercises	Self-financing, Co-financing and financial contributions			
IX week lectures	Specific forms of financing			
IX week exercises	Specific forms of financing			
X week lectures	Mid-term exam II			
X week exercises	Mid-term exam II			
XI week lectures	Financial planning (notion, role, goals, content and types)			
XI week exercises	Financial planning (notion, role, goals, content and types)			
XII week lectures	Financial control			
XII week exercises	Financial control			
XIII week lectures	Ratio analysis and net working capital			

XIII week exercises	Ratio analysis and net working capital					
XIV week lectures	Cash – flow analysis					
XIV week exercises	Cash – flow analysis					
XV week lectures	Final exam					
XV week exercises	Final exam					
Student workload	weekly 5 credits x 1,33 = 7 hours 05 minutes structure: 3 hours of lectures 3 hour of tutorial classes 1 hours 05 minutes of independent work, consultations included During the semester Total workload for this course: 5x30= 150 Structure: - Lectures and final exam: 6,65x16=106,4 hours - Necessary preparations: 6,65x2=13,3 hours - Additional work: 150-(106,4+13,3)= 30,3hours					
Per week			Per semester			
5 credits x 40/30=6 hours and 40 minuts 2 sat(a) theoretical classes 0 sat(a) practical classes 1 excercises 3 hour(s) i 40 minuts of independent work, including consultations			Classes and final exam: 6 hour(s) i 40 minuts x 16 =106 hour(s) i 40 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 6 hour(s) i 40 minuts x 2 =13 hour(s) i 20 minuts Total workload for the subject: 5 x 30=150 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 30 hour(s) i 0 minuts Workload structure: 106 hour(s) i 40 minuts (courses), 13 hour(s) i 20 minuts (preparation), 30 hour(s) i 0 minuts (additional work)			
Student obligations			Students are required to assist lectures, tutorial classes and exams			
Consultations						
Literature			Rodić J., Poslovne finansije i procena vrednosti preduzeća, Ekonomika, Beograd 2. Horne J.C.V., Finansijsko upravljanje i politika, 9.izdanje, MATE, Zagreb 3. Ross S.A, Westerfield R.W., Jordan B.D., Roberst G.S., Fundamentals of Corporate Finance, 5th			
Examination methods			Homeworks 10 points (5 homeworks x 2points); Mid-term exam I 20 points; Mid-term exam II 20 bodova; Final exam 50 points. Minimum for completing the course: 50 points			
Special remarks						
Comment						
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points