

Faculty of Economics / ECONOMICS (4 years, 240 ECTS credits) / MACROECONOMICS FOR ENTREPRENEURS

Course:	MACROECONOMICS FOR ENTREPRENEURS			
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
5098	Mandatory	8	4	4+2+0
Programs	ECONOMICS (4 years, 240 ECTS credits)			
Prerequisites	None			
Aims	To introduce main macroeconomic issues to students and understand its impact on business activities			
Learning outcomes	After passing this exam, students will be able to: 1. Consider the impact of macroeconomic developments in the country on the business environment; 2. Analyze the impact of the measures of macroeconomic policies on the business activities of enterprises; 3. Use basic macroeconomic indicators in the process of business decision-making; 4. Use basic mathematical, statistical and econometric techniques and tools to analyze the impact of macroeconomic variables on business results; 5. Explain the effect of changes in international markets (commodity and financial markets) in the national business environment .			
Lecturer / Teaching assistant	Prof.dr Maja Bacovic dr Milena Lipovina-Bozovic			
Methodology	lectures, exercises, tests			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	Macroeconomic environment for business, Indicators			
I week exercises	Macroeconomic environment for business, Indicators			
II week lectures	Investments			
II week exercises	Investments			
III week lectures	Financial system and interest rates			
III week exercises	Financial system and interest rates			
IV week lectures	Business activity, unemployment and inflation			
IV week exercises	Business activity, unemployment and inflation			
V week lectures	Government and business			
V week exercises	Government and business			
VI week lectures	Balance of payments and exchange rates			
VI week exercises	Balance of payments and exchange rates			
VII week lectures	Preparation, test			
VII week exercises	Preparation, test			
VIII week lectures	Fiscal policy and impact on business			
VIII week exercises	Fiscal policy and impact on business			
IX week lectures	Monetary policy and business			
IX week exercises	Monetary policy and business			
X week lectures	International economic policy			
X week exercises	International economic policy			
XI week lectures	Globalization			
XI week exercises	Globalization			
XII week lectures	Transaction costs			
XII week exercises	Transaction costs			
XIII week lectures	Rational expectations			
XIII week exercises	Rational expectations			

XIV week lectures	Knowledge and human capital					
XIV week exercises	Knowledge and human capital					
XV week lectures	Macroeconomic models					
XV week exercises	Macroeconomic models					
Student workload	5 ECTS, 8 hours per week, 150 hours per semester					
Per week			Per semester			
4 credits x 40/30=5 hours and 20 minuts 4 sat(a) theoretical classes 0 sat(a) practical classes 2 excercises -1 hour(s) i 20 minuts of independent work, including consultations			Classes and final exam: 5 hour(s) i 20 minuts x 16 =85 hour(s) i 20 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 5 hour(s) i 20 minuts x 2 =10 hour(s) i 40 minuts Total workload for the subject: 4 x 30=120 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 24 hour(s) i 0 minuts Workload structure: 85 hour(s) i 20 minuts (cources), 10 hour(s) i 40 minuts (preparation), 24 hour(s) i 0 minuts (additional work)			
Student obligations			Lectures, exams, presentations, research paper			
Consultations			www.ekonomija.ac.me			
Literature			J..Sloman, K.Hindle: "Economic for Business", Prentice Hall, England, 2007 Olivier Blanchard: Makroekonomija, Mate, Zagreb, 2005 Veselin Vukotić "Makroekonomski računi i modeli", CID, 2001, 2006			
Examination methods			test, paper			
Special remarks						
Comment						
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points