

Faculty of Economics / ECONOMICS / INTERNATIONAL ECONOMICS

Course:	INTERNATIONAL ECONOMICS			
Course ID	Course status	Semester	ECTS credits	Lessons (Lessons+Exercises+Laboratory)
47	Mandatory	4	6	3+2+0
Programs	ECONOMICS			
Prerequisites	None.			
Aims	Explain to students the development trends in international economy, theory and practice.			
Learning outcomes	After completion of this course, students will be able to: - Recognize the causes of international trade, the effects of trade, as well as the distribution of the effects on the domestic and international level. - Examine different trade policy instruments and the consequences of their application (customs and quantitative restrictions). - Explain the functioning of the international financial market. - Understand the motives that lead to increased international integration and regional integration, as well as the arguments against it. - Develop analytical skills that will help them to apply theoretical knowledge in practice and analysis of various problems from the international economy.			
Lecturer / Teaching assistant	Lecturer: Full Professor Danijela Jaćimović Teaching assistants: Sunčica Vuković, PhD, Dženana Đurković			
Methodology	Lectures, exercises, presentations, seminars, discussions.			
Plan and program of work				
Preparing week	Preparation and registration of the semester			
I week lectures	Introduction to international economics and effects on economic growth			
I week exercises	Introduction to international economics and effects on economic growth			
II week lectures	Classic models of foreign trade			
II week exercises	Classic models of foreign trade			
III week lectures	H-O-S theory			
III week exercises	H-O-S theory			
IV week lectures	Contemporary theories of foreign trade			
IV week exercises	Contemporary theories of foreign trade			
V week lectures	Tariff and non-tariff trade restrictions			
V week exercises	Tariff and non-tariff trade restrictions			
VI week lectures	Institutional forms of regulation of international trade			
VI week exercises	Institutional forms of regulation of international trade			
VII week lectures	International monetary system - history			
VII week exercises	International monetary system - history			
VIII week lectures	Colloquium			
VIII week exercises	Colloquium			
IX week lectures	International monetary system - present and future			
IX week exercises	International monetary system - present and future			
X week lectures	International Capital Movements and MNCs. Balance of Payments			
X week exercises	International Capital Movements and MNCs. Balance of Payments			
XI week lectures	Economic integration: customs unions and free trade zones			
XI week exercises	Economic integration: customs unions and free trade zones			
XII week lectures	History of economic integration attempts: EU, NAFTA, MERCOSUR, ASEAN			
XII week exercises	History of economic integration attempts: EU, NAFTA, MERCOSUR, ASEAN			
XIII week lectures	Origin and effects of European integration			
XIII week exercises	Origin and effects of European integration			
XIV week lectures	Remedial colloquium			

XIV week exercises		Remedial colloquium				
XV week lectures						
XV week exercises						
Student workload						
Per week		Per semester				
6 credits x 40/30=8 hours and 0 minuts 3 sat(a) theoretical classes 0 sat(a) practical classes 2 excercises 3 hour(s) i 0 minuts of independent work, including consultations		Classes and final exam: 8 hour(s) i 0 minuts x 16 =128 hour(s) i 0 minuts Necessary preparation before the beginning of the semester (administration, registration, certification): 8 hour(s) i 0 minuts x 2 =16 hour(s) i 0 minuts Total workload for the subject: 6 x 30=180 hour(s) Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) 36 hour(s) i 0 minuts Workload structure: 128 hour(s) i 0 minuts (cources), 16 hour(s) i 0 minuts (preparation), 36 hour(s) i 0 minuts (additional work)				
Student obligations		Attendance at lectures and exercises, homework.				
Consultations		Friday, 10:30 - 12:30, office 218				
Literature		1. D. Salvatore, Medjunaordna ekonomija, prevod Ekonomski fakultet Beograd, 2009. 2. J. Geber, International Economics, Pearson Education Limited 2018 3. Ali M. El-Agraa, The European Union, Cambridge University Press 2011 4. R. Baldwin and C. Wyplosz, The Economics of European Integration, McGraw-Hill, Education, 2019. 5. D. Jacimovic, Uvod u ekonomiju EU, Univerzitet Crne Gore, Podgorica, 2015 6. Autorizovana predavanja prof. dr Danijele Jaćimović 7. Raspoloživi udžbenici iz međunarodne ekonomije				
Examination methods		Colloquium - 40% (chapters from D. Salvatores book: 2, 5, 6, 8, 9, 11, 20 and authorized lectures) (Short questions - 16 points for rounding, 3 short essay questions of 8 points each; test duration 60 minutes) Activity - 15% Final exam - 45% (oral, chapters from D. Salvatores book: 21, 12, 13, 10 and D. Jaćimović authorized lectures)				
Special remarks						
Comment						
Grade:	F	E	D	C	B	A
Number of points	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points