

### Faculty of Economics / ECONOMICS / LOW FOR ECONOMISTS

<b>Course:</b>	LOW FOR ECONOMISTS			
<b>Course ID</b>	<b>Course status</b>	<b>Semester</b>	<b>ECTS credits</b>	<b>Lessons</b> (Lessons+Exercises+Laboratory)
10178	Mandatory	1	6	3+1+0
<b>Programs</b>	ECONOMICS			
<b>Prerequisites</b>	/			
<b>Aims</b>	Introducing students to the concept and structure of the state-legal order. Training students in the subject matter of law necessary for economists such as real law, contract law, intellectual property law, company law and securities law.			
<b>Learning outcomes</b>	After the student passes this exam, they will be able to: Describe and explain the social system, legal system and state-legal order; connects and distinguishes legal norms, legal acts, legal institutes and branches of law; describes and explains the basic institutes of obligation and commercial law; describes and explains the basic institutes of real law; explains and compares the basic forms of performing economic activity; distinguishes securities from other written documents and indicates their importance in business relations; independently compiles and distinguishes the basic contracts of the law of obligations. Course links: Subject syllabus, assessment method and learning outcomes emerged after analyzing the content of similar subjects at renowned economics faculties in Europe, the USA and the region.			
<b>Lecturer / Teaching assistant</b>	prof. dr Mijat Jocović / mr Nikola Martinović			
<b>Methodology</b>	Lectures, consultations, exercises, seminar papers, final exam			
<b>Plan and program of work</b>				
Preparing week	Preparation and registration of the semester			
I week lectures	Basic concepts of state and law. (the concept and relationship of the state and law, the role of the state, the economic functions of the state and the role of law, the organization of state power). Legal order, legal norms, legal acts, branches of law, legal areas). Examples from practice.			
I week exercises	Basic concepts of state and law. (the concept and relationship of the state and law, the role of the state, the economic functions of the state and the role of law, the organization of state power). Legal order, legal norms, legal acts, branches of law, legal areas). Examples from practice.			
II week lectures	Subjects of law (natural and legal persons). Legal, business and tort capacity. Objects of law. Legal relationship, legal fact, legal action. Examples from practice. Analysis of specific legal acts and the manner of their adoption.			
II week exercises	Subjects of law (natural and legal persons). Legal, business and tort capacity. Objects of law. Legal relationship, legal fact, legal action. Examples from practice. Analysis of specific legal acts and the manner of their adoption.			
III week lectures	The concept and types of subjective civil rights. Property. State - concept, types, legal protection. Debate and essay.			
III week exercises	The concept and types of subjective civil rights. Property. State - concept, types, legal protection. Debate and essay.			
IV week lectures	Fundamentals of real law. Property right - concept, significance, acquisition, protection, termination, special forms of ownership. Case law analysis - emphasis on the economic consequences of litigation.			
IV week exercises	Fundamentals of real law. Property right - concept, significance, acquisition, protection, termination, special forms of ownership. Case law analysis - emphasis on the economic consequences of litigation.			
V week lectures	Fundamentals of real law. Officials and rights of real guarantees (manual pledge, mortgage and fiduciary). Intellectual property law. Debate and essay.			
V week exercises	Fundamentals of real law. Officials and rights of real guarantees (manual pledge, mortgage and fiduciary). Intellectual property law. Debate and essay.			
VI week lectures	Fundamentals of the law of obligations. Concept, characteristics, elements of the obligation. Sources of the obligation.			
VI week exercises	Fundamentals of the law of obligations. Concept, characteristics, elements of the obligation. Sources of the obligation.			
VII week lectures	Contract law. The concept and significance of the contract. Principles of contract law. General conditions for concluding a contract. Division of the contract. Case law analysis - emphasis on the economic consequences of litigation.			

VII week exercises	Contract law. The concept and significance of the contract. Principles of contract law. General conditions for concluding a contract. Division of the contract. Case law analysis - emphasis on the economic consequences of litigation.
VIII week lectures	Contract law. Interpretation, effect of the contract, and termination of the contract. Case law analysis - emphasis on the economic consequences of litigation.
VIII week exercises	Contract law. Interpretation, effect of the contract, and termination of the contract. Case law analysis - emphasis on the economic consequences of litigation.
IX week lectures	Contract law. Individual trade agreements. Case law analysis - emphasis on the economic consequences of litigation.
IX week exercises	Contract law. Individual trade agreements. Case law analysis - emphasis on the economic consequences of litigation.
X week lectures	Colloquium
X week exercises	Colloquium
XI week lectures	Fundamentals of company law. The concept and types of companies. Common features of companies (goal, register, headquarters, representation). Duties of persons towards society - fiduciary duty, duty of attention, duty of non-competition, duty of keeping business secrets.
XI week exercises	Fundamentals of company law. The concept and types of companies. Common features of companies (goal, register, headquarters, representation). Duties of persons towards society - fiduciary duty, duty of attention, duty of non-competition, duty of keeping business secrets.
XII week lectures	Forms of performing economic activity - entrepreneur, partnership, limited partnership, limited liability company, parts of foreign companies. Establishment of companies through examples from practice - simulation of founding a company.
XII week exercises	Forms of performing economic activity - entrepreneur, partnership, limited partnership, limited liability company, parts of foreign companies. Establishment of companies through examples from practice - simulation of founding a company.
XIII week lectures	Joint stock company - concept, characteristics, bodies of the company. Establishment of a joint stock company through practical examples - simulation of the establishment of a company.
XIII week exercises	Joint stock company - concept, characteristics, bodies of the company. Establishment of a joint stock company through practical examples - simulation of the establishment of a company.
XIV week lectures	Corrective colloquium. Bankruptcy and voluntary liquidation of companies. Case law analysis - emphasis on the economic consequences of litigation.
XIV week exercises	Corrective colloquium. Bankruptcy and voluntary liquidation of companies. Case law analysis - emphasis on the economic consequences of litigation.
XV week lectures	Securities.
XV week exercises	Securities.
<b>Student workload</b>	3P+1V - 4 ECTS
<b>Per week</b>	<b>Per semester</b>
<b>6 credits x 40/30=8 hours and 0 minuts</b> 3 sat(a) theoretical classes 0 sat(a) practical classes 1 excercises <b>4 hour(s) i 0 minuts</b> of independent work, including consultations	Classes and final exam: <b>8 hour(s) i 0 minuts x 16 =128 hour(s) i 0 minuts</b> Necessary preparation before the beginning of the semester (administration, registration, certification): <b>8 hour(s) i 0 minuts x 2 =16 hour(s) i 0 minuts</b> Total workload for the subject: <b>6 x 30=180 hour(s)</b> Additional work for exam preparation in the preparing exam period, including taking the remedial exam from 0 to 30 hours (remaining time from the first two items to the total load for the item) <b>36 hour(s) i 0 minuts</b> Workload structure: <b>128 hour(s) i 0 minuts (cources), 16 hour(s) i 0 minuts (preparation), 36 hour(s) i 0 minuts (additional work)</b>
<b>Student obligations</b>	Students are required to attend classes and do exams.
<b>Consultations</b>	Prof. dr Mijat Jocović - Friday - 9-12h. / mr Nikola Martinović - Friday - 11.30-13 h
<b>Literature</b>	1. Dr Snežana Miladinović – “Pravo za ekonomiste” – Ekonomski fakultet, Podgorica, 2012. Dodatna literatura: Jelena Perović, Međunarodno privredno pravo, Centar za izdavačku djelatnost Ekonomskog fakulteta u Beogradu, Beograd, 2011 Nebojša Jovanović, Mirjana Radović, Praktikum iz trgovinskog prava, Beograd, 2012. A. Adams, Law for business students, Pearson

			Education Limited, 2010. C. Robert and T. Ulen, Law and Economics, Pearson, 6th Edition, 2011.			
<b>Examination methods</b>			Forms of knowledge assessment and grading: Assessing: • Colloquium 45 points. • Class activities (essay, debate, homework) 5 points. • Final exam 50 points. A passing grade is obtained if at least 50 points are accumulated cumulatively.			
<b>Special remarks</b>			/			
<b>Comment</b>			/			
<b>Grade:</b>	F	E	D	C	B	A
<b>Number of points</b>	less than 50 points	greater than or equal to 50 points and less than 60 points	greater than or equal to 60 points and less than 70 points	greater than or equal to 70 points and less than 80 points	greater than or equal to 80 points and less than 90 points	greater than or equal to 90 points